

INFORMATION REPORT

COUNTRY China

SUBJECT Shanghai Wool Negotiations with Northwest

PLACE ACQUIRED

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1. Negotiations of Shanghai woolen mill representatives in Lanchow from November 1949 for the purchase of thousands of tons of wool have resulted in a contract for 5,000 new piculs of greasy Sining wool. The first shipment of 667 bales (1048 new piculs) arrived in Shanghai on 31 March 1950. [redacted] the results of the negotiations are disappointing to the Shanghai representatives and that, apparently, Shanghai failed to offer what the Northwest merchants wanted. [redacted] this indicates that all Northwest wools are going to the USSR.
2. There is a report that representatives of the smaller woolen mills in Tientsin, such as Jen Li and Toong Yah, had succeeded in purchasing 900 tons of wool in Paotou and Kweisui, but there has been no news of this wool arriving in Tientsin.

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